Middleton Tyas Parish Council

Finance Report

Year to 31 March 2019

The accounts for the year ending 31 March 2019 have now been closed and the draft Annual Return submitted to the Ian Crisop, our Internal Auditor. It is anticipated that this review will take around two weeks so all the relevant documentation should be available for approval at the AGM in May.

The cash balance at the 31 March was £16621, an increase of £957 from the end of the previous financial year. Within the total cash balance, there are two reserved items for which the Council has received grant funding but not yet spent the money. These are £1000 for repairing the wall at the top of the Slough and £750 for further bulb planting within the village.

Overall income for the year amounted to £15699 including the precept of £13000. The major items contributing to the balance of the income were grant funding (£1393), VAT recovery (£727) and playing field income (£335).

Total expenditure in the year to 31 March was £14742. The major items of expenditure included the salaries for the clerk and handyman (£4924), grass cutting and play park maintenance (£3996), the website upgrade and annual fee (£1592), grants and subscriptions (£1329), defibrillator-related costs (£1123), and insurance (£472).

Bob Davies

3 April 2019