

Middleton Tyas Parish Council

Finance Report

11 October 2018

There are no significant issues to report in respect of the current financial year. The cash balance, as of 3 October, is £20036. The second instalment of the precept (£6500) has now been received. This cash balance does include £750 for the next phase of bulb planting initiative. I believe that we are required to spend this by the end of the current financial year or we will have to return it. Failure to spend the money would potentially reduce our credibility on subsequent funding requests.

Year to date income exceeds expenditure by some £4300 following the receipt of the full precept. Although Scorton FC have agreed to rent the football for 8 matches at a cost of £200, we have yet to receive any payment.

We now have an estimate for £1350 for the repair of the Slough wall. Our application for an NRCP grant was rejected as they classified our expenditure as repairs and maintenance which are ineligible for this grant. I would propose that we apply for £1000 from our County Councillor's discretionary fund for Highways-related projects with the Parish Council funding the balance of £350.

Bob Davies

3 October 2018