Middleton Tyas Parish Council

Finance Report

Year to 31 March 2021

The accounts for the year ending 31 March 2021 have now been closed and the draft Annual Return has been submitted to Ian Crisop, our Internal Auditor.

The cash balance at the 31 March 2021 was £18352, an increase of £1013 from the end of the previous financial year. However within the total cash balance, there are a number of reserved items. These total £3750 and are accounted for by ring fenced monies i.e. those that were budgeted for but as yet have not been invoiced nor purchased e.g. VAS project, Park Benches, Speed watch equipment.

Overall income for the year amounted to £16387 including the precept of £15000 and increased contribution of £473 from RDC for grass cutting which now includes some areas up at Scotch Corner services. There was no VAT recovery during the year as it was resolved to extend the claim period until 31.03.21 bringing it in line with our financial year

Total expenditure in the year to 31 March was £ 15374. The major items of expenditure included the salary & expenses for the Clerk (£4402), Grass Cutting (£3120), Grants & Donations (£1575) and Handyman's Salary (£1401)

Clare J. Lamb

17.05.2021